



# ILM LEVEL 2 QUALIFICATIONS IN PREPARING FOR BUSINESS ENTERPRISE



Institute of Leadership  
& Management

ILM/L2QPE/1007

## Introducing the qualifications

The ILM Level 2 Award in Preparing for Business Enterprise and the ILM Level 2 Certificate in Preparing for Business Enterprise are qualifications aimed at giving participants the ability to assess their own suitability for starting and running an enterprise and to assist in their decision making. The qualifications also explore the implications of starting up and running a business.

**The Award** is a concise qualification consisting of one mandatory unit – ‘Assessing own suitability for enterprise’. Here, learners gain an understanding of the risks involved in self employment alongside the skills, knowledge and abilities needed to start and run an enterprise. Assessment takes the form of a reflective log where learners explore their expectations and reasons for entering self employment.

**The Certificate** builds and broadens on the understanding gained in the Award (please note candidates may join the Certificate directly and are not required to undertake the Award as a prerequisite.) Learners complete an additional four mandatory units which cover other practical aspects of enterprise including; legal and financial requirements for starting and running a business, the marketing/selling of products/services, and how to prepare a business plan.

## Qualifications overview

	Level 2 Award in Preparing for Business Enterprise	Level 2 Certificate in Preparing for Business Enterprise
<b>Notional credit value*</b>	<ul style="list-style-type: none"> <li>Minimum 3 credits</li> </ul>	<ul style="list-style-type: none"> <li>Minimum 14 credits</li> </ul>
<b>Guided learning</b>	<ul style="list-style-type: none"> <li>Minimum 9 hours</li> </ul>	<ul style="list-style-type: none"> <li>Minimum 40 hours</li> </ul>
<b>Duration</b>	<ul style="list-style-type: none"> <li>Completion within one year</li> </ul>	<ul style="list-style-type: none"> <li>Completion within two years</li> </ul>
<b>Structure</b>	<ul style="list-style-type: none"> <li>Induction – one hour</li> <li>Tutorial support – at least two hours</li> <li>One mandatory unit with a credit value of 3</li> </ul>	<ul style="list-style-type: none"> <li>Induction – two hours</li> <li>Tutorial support – at least five hours</li> <li>Five mandatory units with a combined credit value of 14</li> </ul>
<b>Assessment – mandatory units</b>	<ul style="list-style-type: none"> <li>Reflective log</li> </ul>	<ul style="list-style-type: none"> <li>Reflective log</li> <li>Simple business case/plan</li> </ul>
<b>Entry requirements</b>	There are no formal entry requirements but participants will normally have a background that will enable them to benefit from the programme	

\* All references to credit ratings refer to an ILM notional credit rating, pending the introduction of the English Qualification and Credit Framework which will ratify/revise these ratings. One credit is equivalent to a nominal ten hours of learning time



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### Overview of units

Ref	Unit title	NCV*	Mandatory
E2.01	Assessing own suitability for enterprise	3	A C
E2.02	Exploring the legal and regulatory requirements for starting and running an enterprise	2	C
E2.03	Exploring how to market and sell a product or service	3	C
E2.04	Exploring the financial needs of a business	3	C
E2.05	Exploring how to start and run a business	3	C

\* Notional credit value

Candidates must complete the associated mandatory units for their qualification, marked A = Award and C = Certificate – check with your centre for further advice.

### ILM membership

All learners gain free studying membership of ILM for one year. Designed to help candidates get the most from their course and advance their management career, studying membership gives access to a wide range of specialist support and development materials and services. Once registered, candidates can activate their ILM studying membership online at [www.i-l-m.com/activate](http://www.i-l-m.com/activate). At any time candidates can upgrade to become a full ILM professional member – giving an additional range of membership services and the use of post nominal letters (e.g. AInstLM).

### Contact ILM [www.i-l-m.com](http://www.i-l-m.com)

The ILM Qualification and Membership teams are dedicated to providing the very best in customer care. If you need guidance on any aspect of leadership and management development, whether at an individual or organisational level, contact ILM.

For information on any aspect of ILM qualifications and learning resources contact **01543 266867** or e-mail **customer@i-l-m.com**

For information on ILM membership contact **01543 266886** or e-mail **membership@i-l-m.com**

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